

The logo for Oma Savings Bank, featuring the word "oma" in a lowercase, rounded, green font, followed by a stylized green symbol resembling a lowercase "p" with a curved top and a vertical stem.

Oma Savings Bank
Credit Investor
Presentation

April 2023

A large-scale advertisement for Oma Savings Bank on a curved building facade. The logo is rendered in white on a bright green circular background. The building's windows are visible through the facade, and the overall scene is set in a dense urban environment with other skyscrapers and billboards.The Nasdaq logo, consisting of a stylized blue "N" symbol followed by the word "Nasdaq" in a white, sans-serif font, set against a dark background.

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Executive Summary



Oma Savings Bank

- Oma Savings Bank (OmaSp) is the largest savings bank in Finland according to the size of the balance sheet with total assets of EUR 5.9bn in 2022
- The bank has 200,000 active customers consisting mostly of private customers (58% of lending), corporate customers (25%), housing cooperatives (10%), agriculture and forestry (6%) and others (1%)
- The acquisition of Liedon Savings Bank has been completed on the 1st of March and OmaSp balance sheet increased by approximately EUR 1.4 billion to around EUR 7.5 billion
- OmaSp provides comprehensive banking services across 45 branches and through digital service channels
- ESG is an important element in the strategy of Oma Savings Bank, and we adhere to four guiding sustainability themes in our day-to-day work



Finnish economy & housing market

- The war in Ukraine has added high inflation and high energy prices to the list of major risks
- The Gross Domestic Product is projected to decrease by -0.5% in 2023 but recover to 1.1% in 2024*
- Loan costs and indebtedness are low in the Finnish housing market in comparison to other Nordic countries
- The housing prices in Finland are also at a lower level and more stable compared to the other Nordics peers and the Euro area

Key Investment **Highlights**



Profitable Business Model

- Oma Savings Bank has over the last years reported higher returns than the peer group despite a high growth rate
- In 2022, the bank has recorded a Return on Equity of 14.5% and a comparable return on equity 15.8%



High Cost Efficiency

- Oma Savings Bank has a low and stable comparable cost-income ratio at 48% in 2022, considerably below peers demonstrating the bank's high focus on cost efficiency



Stable Capital Position

- The bank is well capitalized with a common equity tier 1 ratio of 13.3%, well above the requirement of 7.85%, and the total capital ratio was 14.9% compared to the requirement of 12.01% in 2022
- The bank has been taking measures to increase the buffers of own funds during H2 2022. Fully subscribed issuances of debenture loans were made in September and November. The third one is planned to take place in March 2023.
- In 2022, the bank reported a leverage ratio of 5.6%, well above the 3% requirement



BBB+ rated with Stable Outlook by S&P / Covered Bond rating AAA

- Key strengths according to S&P are Oma Savings Bank's
 - ✓ Good risk-adjusted capitalization and resilient earnings, despite the economic consequences
 - ✓ The bank's firm mutual business model as well as its solid regional franchise in selected growing cities



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Oma Savings Bank Overview

Combination of quality growth and profitability*



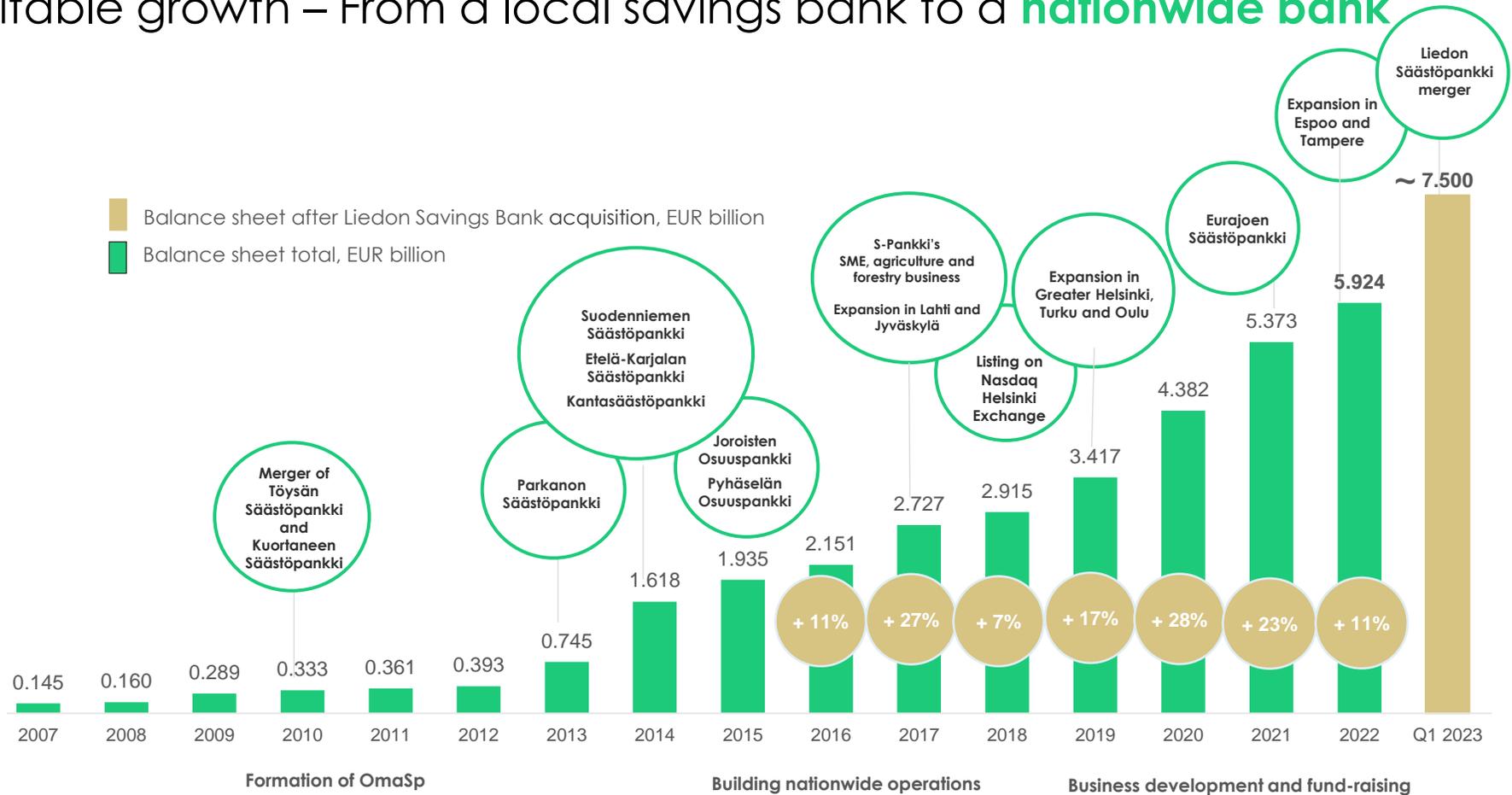
*Source: Inderes Plc 2023

Strong financial profile & rating

Equity 12/2022, EUR million	365
Balance sheet total 12/2022, EUR billion	5.9
Comparable profit before taxes, EUR million	75.9
Comparable cost-income ratio 1-12/2022	48%
Comparable ROE 1-12/2022	15.8%
Total capital ratio (TC) 12/2022	14.9%
S&P credit rating	BBB+/stable/A-2
Covered bond rating	AAA



Profitable growth – From a local savings bank to a **nationwide bank**



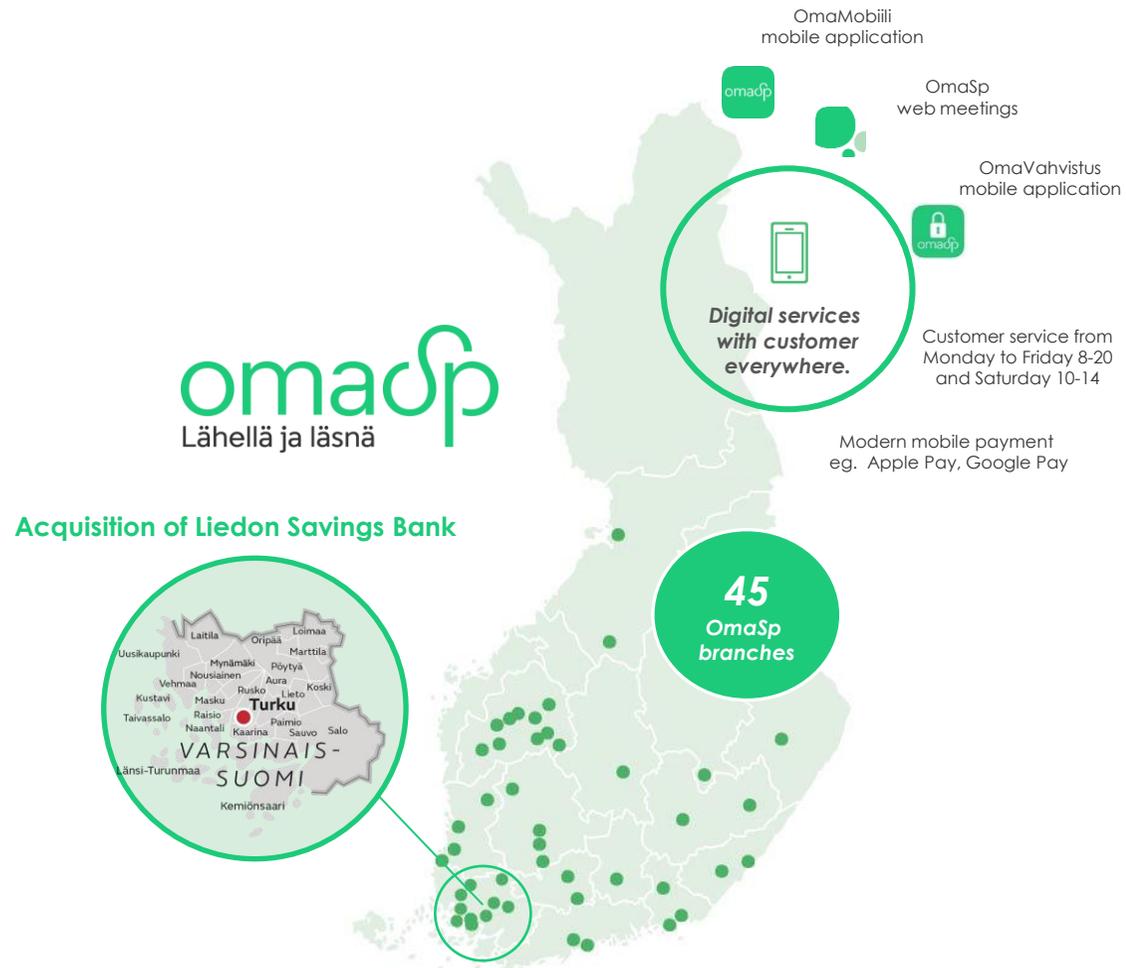
- OmaSp is a widely operating bank in Finland with more than 145 years of history
- Mortgage credit bank operations started in 2017
- OmaSp was listed 2018 at the official list of Nasdaq Helsinki
- OmaSp has become an established and regular covered bond issuer



Liedon Savings Bank **acquisition successfully completed**

- The acquisition of **Liedon Savings Bank business has been successfully completed on the 1st of March**
- The acquisition will have a significant positive impact on the annual profitability
 - Profit before taxes is estimated to increase by **EUR 15-20 million** annually in the next few years
- The merger increased OmaSp's balance sheet by appr. **EUR 1.4 billion** including
 - EUR 250 million mortgage bank loans from Sp Mortgage Bank
 - EUR 950 million in deposits (31.12.2022)
- The arrangement will significantly strengthen OmaSp's market position and service network in the Turku economic region and throughout Southwest Finland
- The number of private and corporate customers increased by over 200,000 post merger
- The growing volumes will further improve cost efficiency and business profitability

Source: OmaSp



Financial goals, dividend policy and guidance for 2023

The Board of Directors approved the following financial goals for 3-5 years:

Growth

10–15% annual growth in total operating income under the current market conditions

Return on equity

Long-term return on equity (ROE) of **over 10%**

Profitability

Cost/income ratio of **less than 45%**

Capital adequacy

Core capital ratio (CET1) of **at least 14%**

Guidance for 2023

The Company's business volumes will continue their strong growth in 2023. The profitable growth is supported by efforts in recent years to improve the customer experience and the availability of customer service through new digital service channels and the opening of new units. The acquisition of Liedon Savings Bank's business will improve the Company's performance from the first half of 2023. In addition, the increase in market interest rates continues to strengthen the growth of the net interest income.

OmaSp's 2023 comparable profit before taxes will increase significantly compared to the previous financial year and will exceed EUR 100 million.

Dividend policy

The company's goal is to pay a steady and growing dividend of at least 20 percent of the net profit.





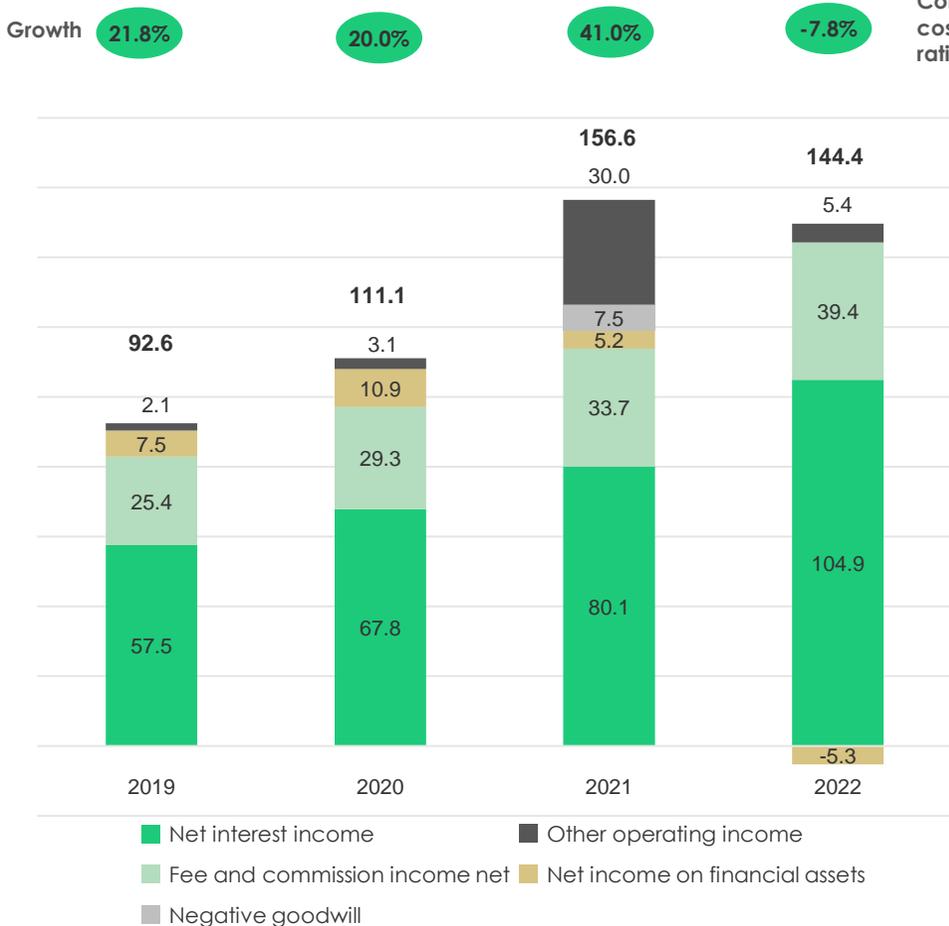
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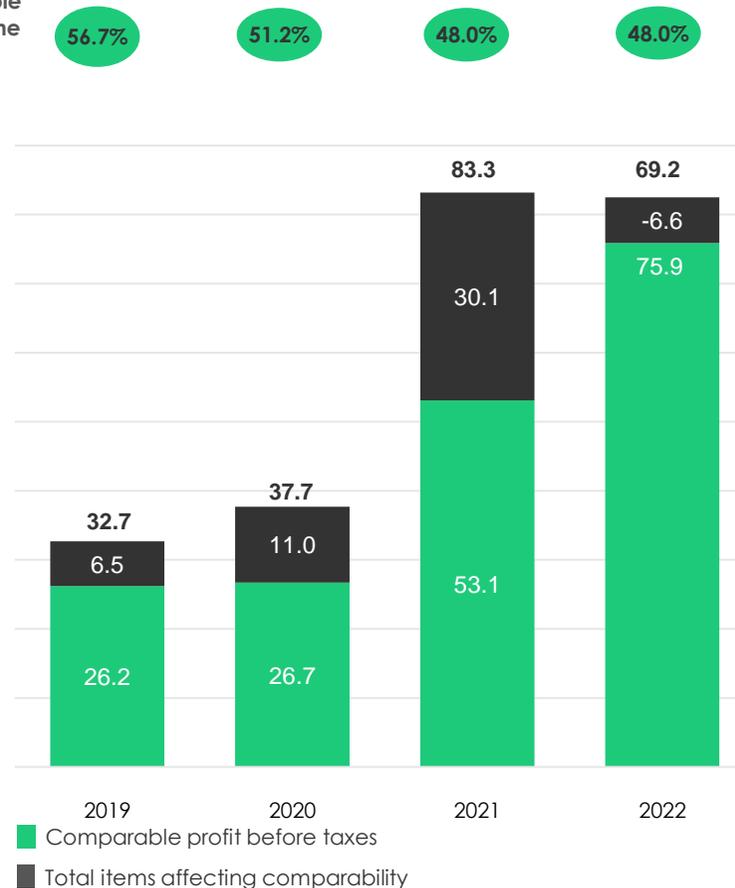
Developments in overall operating income and profitability

Total operating income, EUR million

Comparable profit before taxes, EUR million

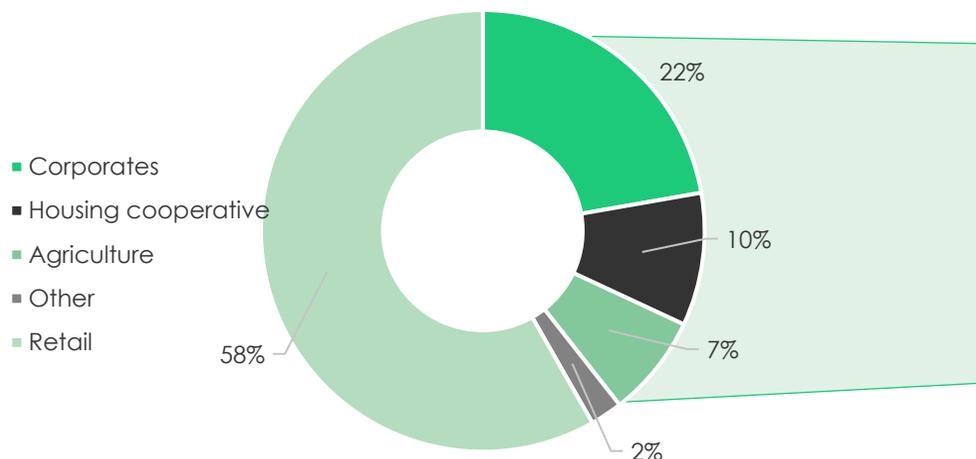


Comparable cost-income ratio

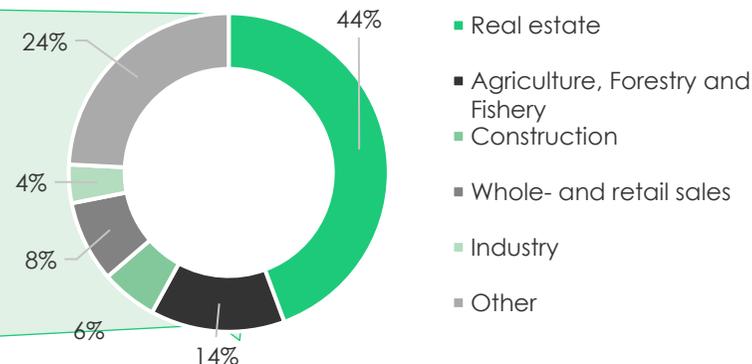


Customer and lending base as per Q4/2022

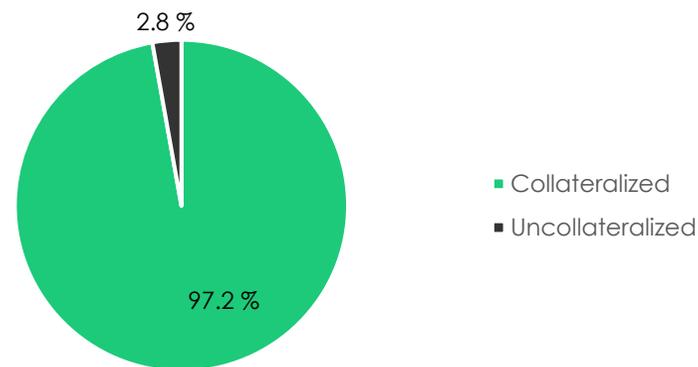
Total loan portfolio by customer groups



Non-Private customer loan portfolio distribution



Share of loans with collateral of the total loan base



- A widely diversified **loan portfolio of EUR 4.8bn**
- The collateral base at market values almost fully covers the total loan portfolio. Supplemented with additional collateral and guarantees, if needed

Asset Quality has remained at a strong level

Impairment losses on financial assets

(1,000 euros)	1-12/2022	1-12/2021	2022 Q4	2021 Q4
ECL on receivables from customers and off-balance sheet items	1,343	-2,254	-498	-525
ECL from debt instruments	720	-602	5	156
Expected credit losses, total	2,063	-2,856	-493	-369
Final credit losses				
Final credit losses	-4,348	-5,476	-1,032	-1,306
Refunds on realised credit losses	538	1,038	210	43
Recognised credit losses, net	-3,810	-4,438	-822	-1,264
Impairment on receivables, total	-1,747	-7,294	-1,315	-1,632

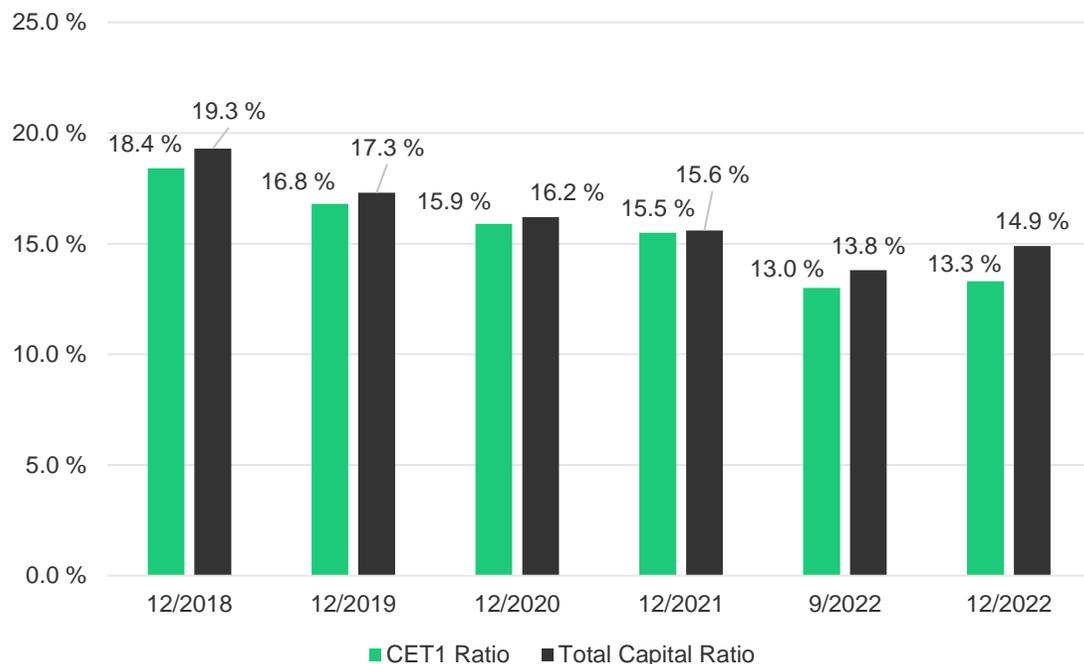
Expected credit losses, loans and receivables

Receivables from credit institutions and public and public entities (1,000 euros)				1-12/2022	1-12/2021
	Stage 1	Stage 2	Stage 3	Total	Total
Expected credit losses 1 January	1,981	6,535	20,083	28,599	25,858
Transfer to stage 1	242	-1,310	-153	-1,221	-175
Transfer to stage 2	-265	3,489	-610	2,615	-369
Transfer to stage 3	-14	-271	2,639	2,354	3,810
New debt securities	367	519	229	1,115	3,067
Matured debt securities	-150	-762	-1,414	-2,327	-4,990
Realised credit losses	-	-	-4,114	-4,114	-3,209
Recoveries on previous realised credit losses	-	-	462	462	95
Changes in credit risk	284	-439	2,446	2,291	1,816
Changes in the ECL model parameters	-1,336	1,097	-2,099	-2,338	-
Changes based on management estimates	-391	-3,301	1,089	-2,603	2,696
Expected credit losses period end	718	5,556	18,558	24,833	28,599

Asset quality at a strong level

- Impairment losses on financial assets (net) decreased compared to the comparison year and were EUR 1.7 million (7.3m)
- At the beginning of the year, OmaSp switched to using new, more advanced ECL models as part of the development of IRB credit risk models. This reduced expected credit losses by EUR 2.6 million.
- During 2022, the amount of expected credit losses decreased by EUR 2.1 million, while expected credit losses increased by EUR 2.9 million in 2021
- During Q4, OmaSp updated the macro variables of the ECL calculation model. The change increased the amount of ECL by EUR 0.7 million.
- In addition, OmaSp has EUR 0.9 million additional loss allowances related to the preparation for a weakening economic cycle and possible increasing payment difficulties

Oma Savings Bank's capital position



- Capital position is steady. During H1 2022 own funds decreased due to the changes in fair value reserve. OmaSp started liquidity portfolio hedging in Q4 2022 and the implemented hedging measures balanced changes in the value of the liquidity portfolio on equity
- OmaSp issued debenture loans during H2 2022, in total EUR 40 million. Both loans were fully subscribed and increased to T2 funds
- OmaSp's own funds (TC) were EUR 379.0 million in December 2022, exceeded by EUR 73 million the total capital requirement for own funds
- The current TC-% ratio requirement is 12,01%, so OmaSp is clearly above the requirement

- In addition, OmaSp issued the third debenture loan in March with a maximum amount of EUR 20 million. A debenture loan is a familiar savings product among bank's customers
- OmaSp has been preparing an application of the IRB- approach in the solvency calculation and the application process is progressing based on the dialogue with the supervisor (FIN-FSA)

Oma Savings Bank's **funding base**

Funding highlights (31 December 2022)

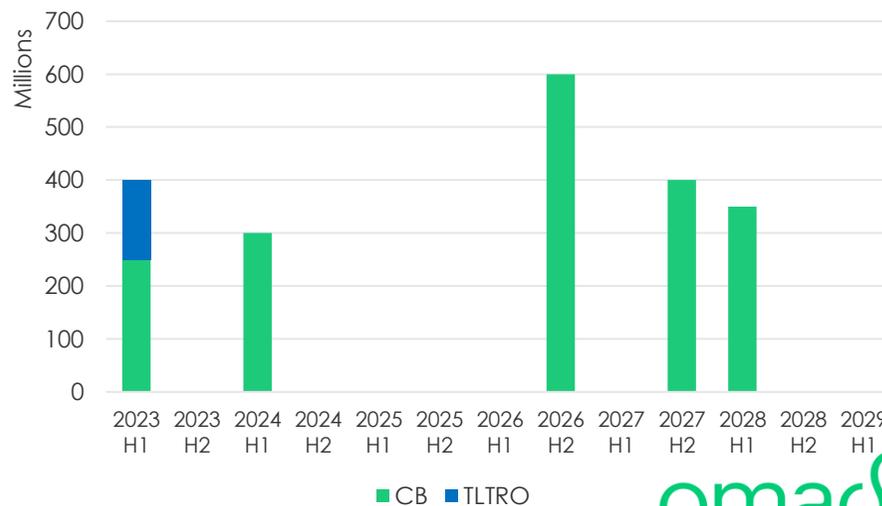
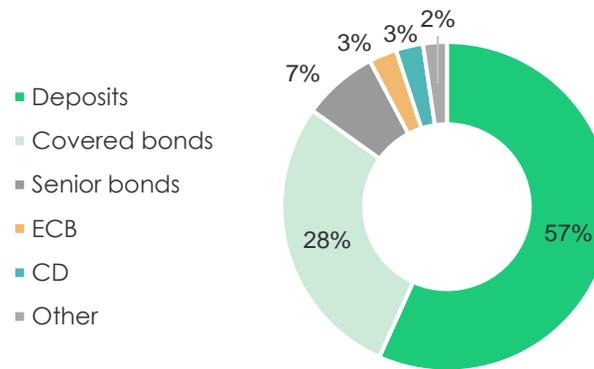
- The bank's deposit base is stable and will remain as the main source of funding (57%). **The deposit base was EUR 3.12 billion** as of 31.12.2022
- Covered bonds, Senior preferred bonds and CDs complement the funding structure and make it more versatile. The goal is to diversify funding sources and the maturity profile
- OmaSp has become an established and regular issuer in the covered bond market
- **Funding outlook for 2023**
 - February 2023: EUR 350m Covered bond issued
 - The planned funding volume for the remaining year is around EUR 650m. The overall funding need has not changed since the start of the year
 - Covered bonds expected to remain as the main source of market base funding

Outstanding Covered Bond issues

Nominal	ISIN	Issue date	Maturity	Coupon	Note
EUR 250 million	FI4000425830	1.4.2020	6.4.2023	0.125 %	Matured
EUR 300 million	FI4000378674	28.3.2019	3.4.2024	0.125 %	
EUR 600 million	FI4000522974	11.5.2022	18.12.2026	1.500 %	
EUR 400 million	FI4000466412	18.11.2020	25.11.2027	0.010 %	to be tapped
EUR 350 million	FI4000549035	15.2.2023	15.06.2028	3.125 %	

Source: OmaSp

Funding structure & CB/TLTRO maturity profile

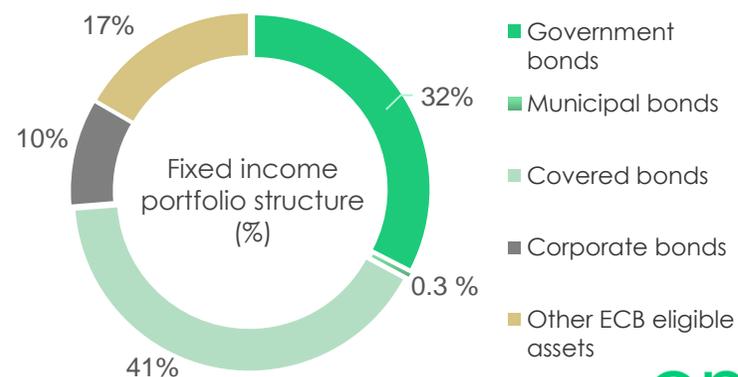
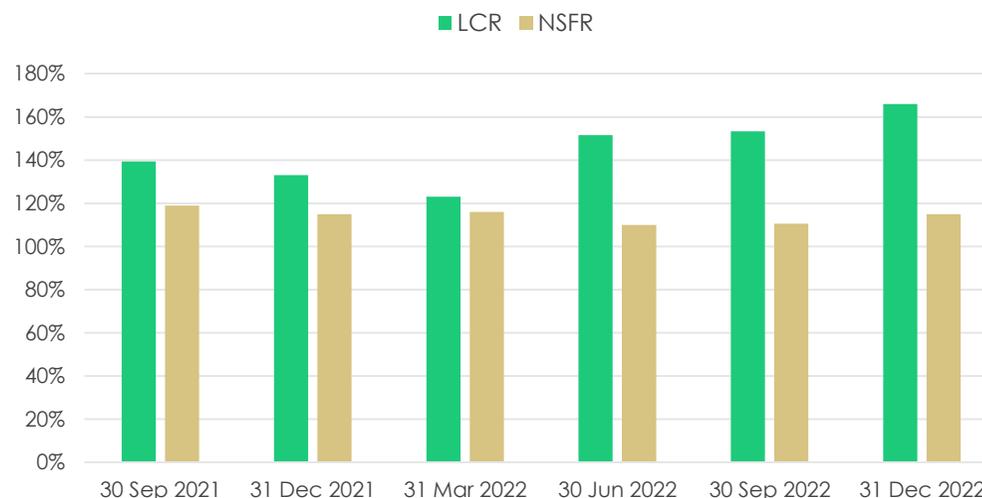


Investment portfolio and liquidity management

Liquidity and portfolio (31 December 2022)

- **The bank's investment portfolio amounted to EUR 552.6 million**
- Majority of investment portfolio in fixed income assets which have been partially hedged (approx. 50%) with IRS. Average modified duration remains below 5
- The allocation of the investment portfolio
 - Fixed income 94%
 - Equity 5%
 - Alternative investments 1%
- **The bank's LCR-ratio was 166% and NSFR 115%**
- More than 55% of liquid assets in cash
- The program for issuance of CDs provides an alternative for short-term liquidity management
- Oma Savings Bank is a direct counterparty of the Bank of Finland
 - Enables participation in the ECB's short-term and long-term market operations
- The bank has several repo counterparties
 - Enables short-term, secured loan funding through the interbank market

Liquidity and fixed income portfolio structure





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New Act on Mortgage Credit Banks and Covered Bonds (151/2022)



New Covered Bond Act and OmaSp's Consent Solicitation process

- The New Covered Bond Act came into force on 8 July 2022 to harmonize the European Covered Bond Market
 - OmaSp was granted a licence to issue covered bonds under the New Act in June 2022. The bank started to applying the New Act on 20 January 2023 after all of banks outstanding covered bonds had been transferred under the New Act through a consent solicitation process
 - All new covered bonds are issued under the New Covered Bond Act
 - All new issuances of OmaSp covered bonds are entitled with the “**European Covered Bond Premium**” label
- 

OmaSp's cover pool characteristics

Key characteristics of the cover pool as per 28 February 2023

Size of the pool	EUR 2 470.04 million (nominal)
Collateral type	100% Finnish residential mortgages
Number of loans	33,193
Average loan size	EUR 74 414
WALTV (indexed)	61.45 %
WALTV total (indexed)	66.30 %
Weighted average loan seasoning	39.19 months
Non- performing loans	0%
Loans in arrears	0.0%
Interest rate base	85 % floating / 15 % fixed
Over-collateralisation	30.75 % / 26.37 % (nominal value / collateral value)
Pool type	Dynamic
Applicable law	Finnish Act on Mortgage Credit Banks and Covered Bonds (151/2022)

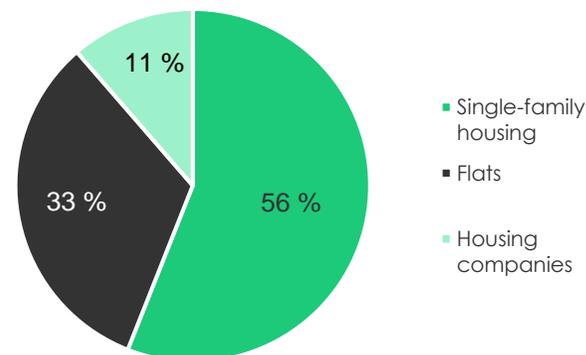
- S&P has assigned AAA ratings to the Covered Bonds of Oma Savings Bank. The outlook is stable.
- OmaSp is committed to keeping the Covered Bond rating at the AAA level
- Very modest average loan size around EUR 74,000
- 0% arrears
- 0% Non- performing loans in the pool
- Liedon Savings Bank's residential mortgages further increase OmaSp's cover pool reserves

Note: The cover pool is dynamic; the composition of the pool fluctuates daily. This is a snapshot of the cover pool as of 28 February 2023.

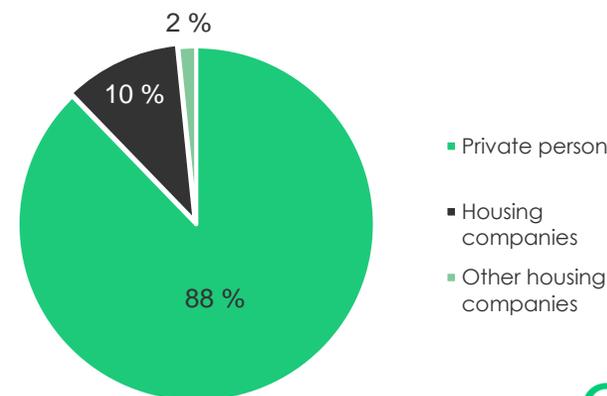
The cover pool structure and outstanding covered bonds

Customer scoring	<ul style="list-style-type: none"> • Regular and up to date credit scoring for customer credit class • The weakest classes C and D are not cover pool eligible
Customer Loan	<ul style="list-style-type: none"> • No arrears more than 30 days • Amortizing loans 98.7% • The loans in the cover pool have a repayment schedule
Collateral	<ul style="list-style-type: none"> • Finnish residential collateral 100 % • Maximum LTV limit 80 % • Keeping OC at the level that retains S&P rating AAA
Structure	<ul style="list-style-type: none"> • Simple structure, no separate mortgage bank Covered bonds are issued directly from OmaSp's balance sheet • There are no public sector loans in the pool • There are no substitute collaterals currently in the cover pool • All loans are in EUR currency • All assets are located in Finland

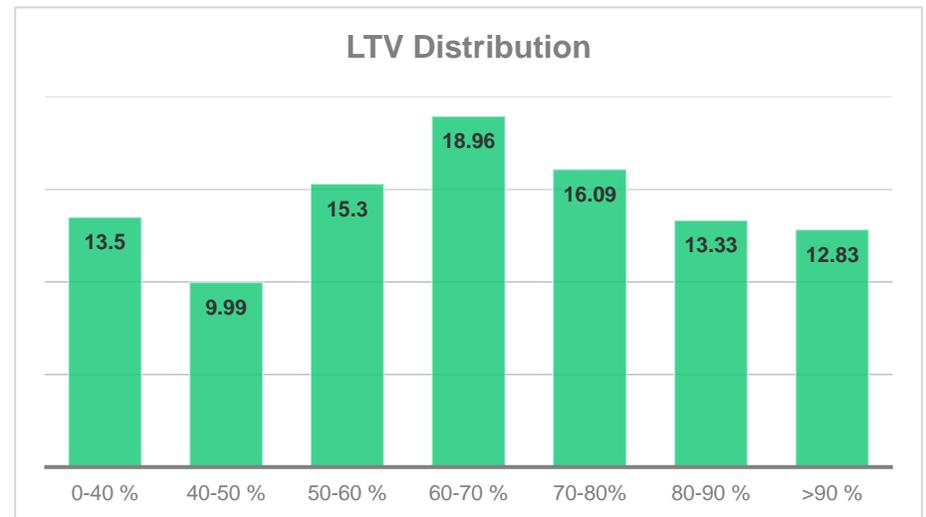
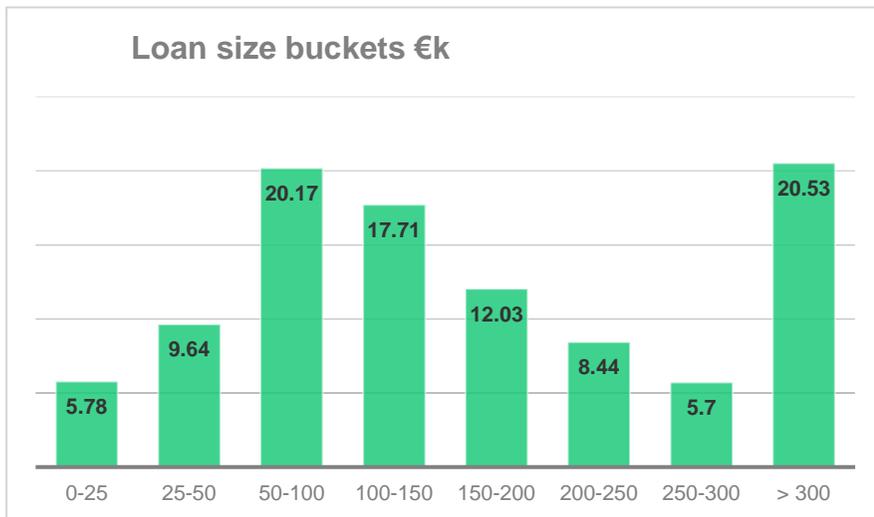
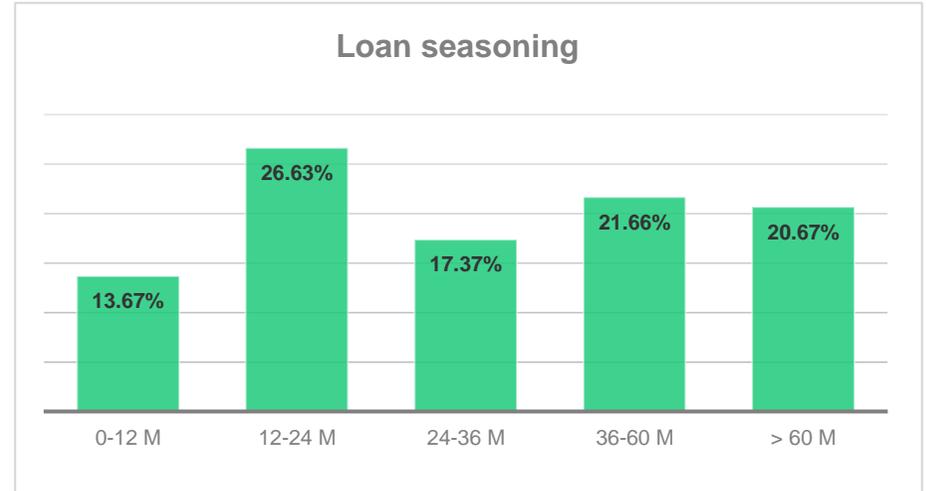
Collateral type



Cover pool structure



Details of the cover pool

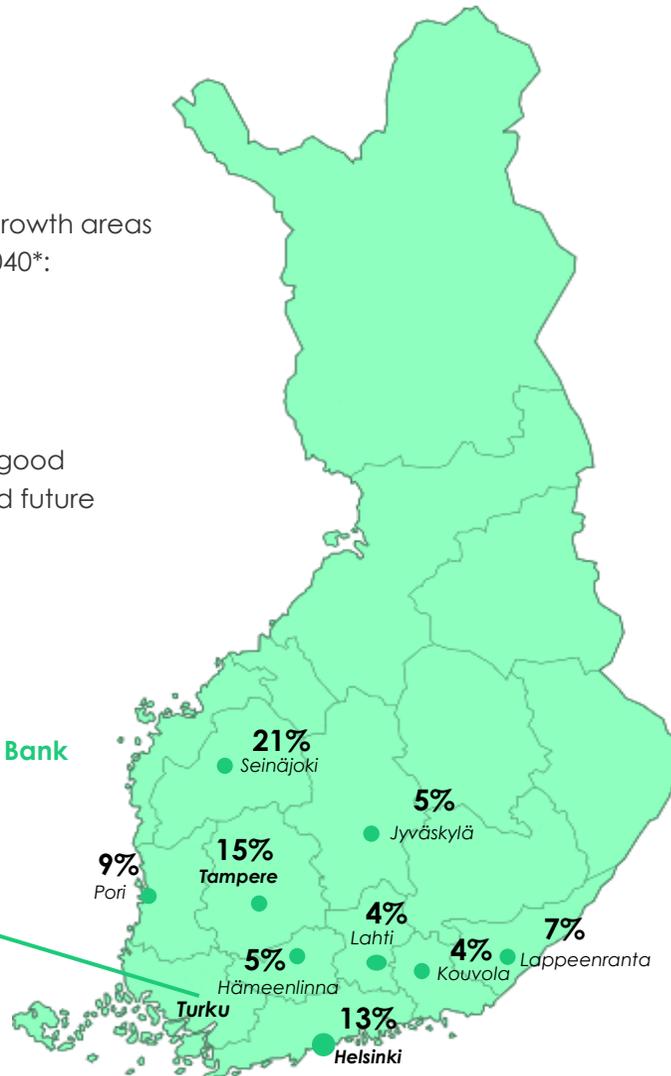


Note: The data represents a snapshot of the dynamic cover pool as of 28 February 2023

The geographic breakdown of the **cover pool**

- Finland's three (3) biggest growth areas forecasted by the end of 2040*:
 - Helsinki** region
 - Tampere** region
 - Turku** region
- OmaSp has already a very good coverage of the current and future growth areas in Finland

Acquisition of Liedon Savings Bank



Region	Major city	Volume EUR million	Share in the pool
Southern Ostrobothnia	Seinäjoki	521	21.09 %
Pirkanmaa	Tampere	362	14.66 %
Uusimaa	Helsinki	310	12.53 %
Satakunta	Pori	230	9.33 %
South Karelia	Lappeenranta	173	7.01 %
Kanta-Häme	Hämeenlinna	134	5.44 %
Central Finland	Jyväskylä	127	5.13 %
Kymenlaakso	Kouvola	103	4.16 %
Päijät-Häme	Lahti	96	3.85 %
Other		414	16.8 %
Sum		2 470.04	100 %

*Source: MDI population forecast of Finland by the end of 2040

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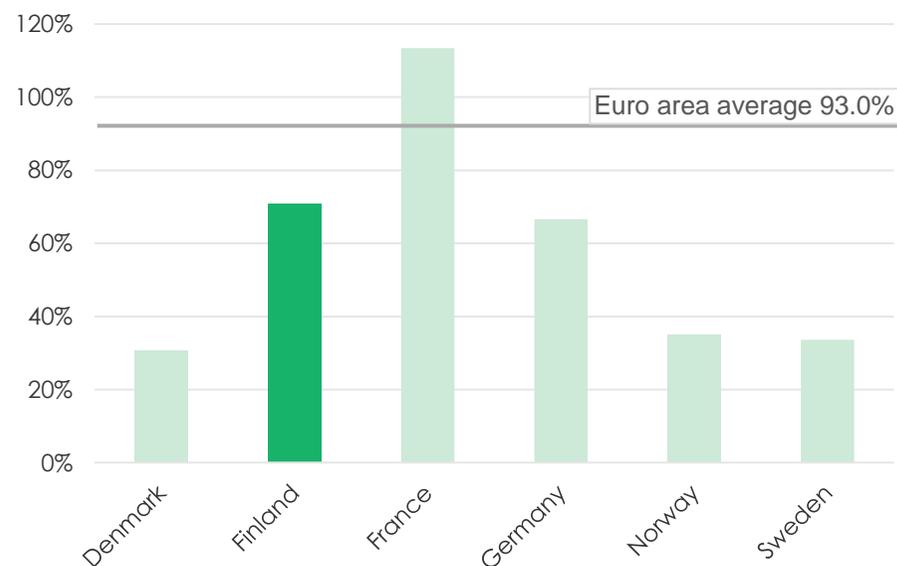
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The Finnish economy to recover in 2024, government indebtedness relatively low

Macroeconomic outlook

	2019	2020	2021	2022F	2023F	2024F
Real GDP growth (%)	1.1	-2.2	3.0	1.9	-0.5	1.1
CPI (YoY%)	1.1	0.4	2.1	7.2	5.0	1.6
Unemployment (%)	6.7	7.8	7.6	6.9	7.4	7.2
Current account balance of payments (% of GDP)	-0.2	0.7	0.6	-3.7	-0.8	0.4
Government debt to GDP	64.9	74.8	72.4	72.2	71.9	73.2

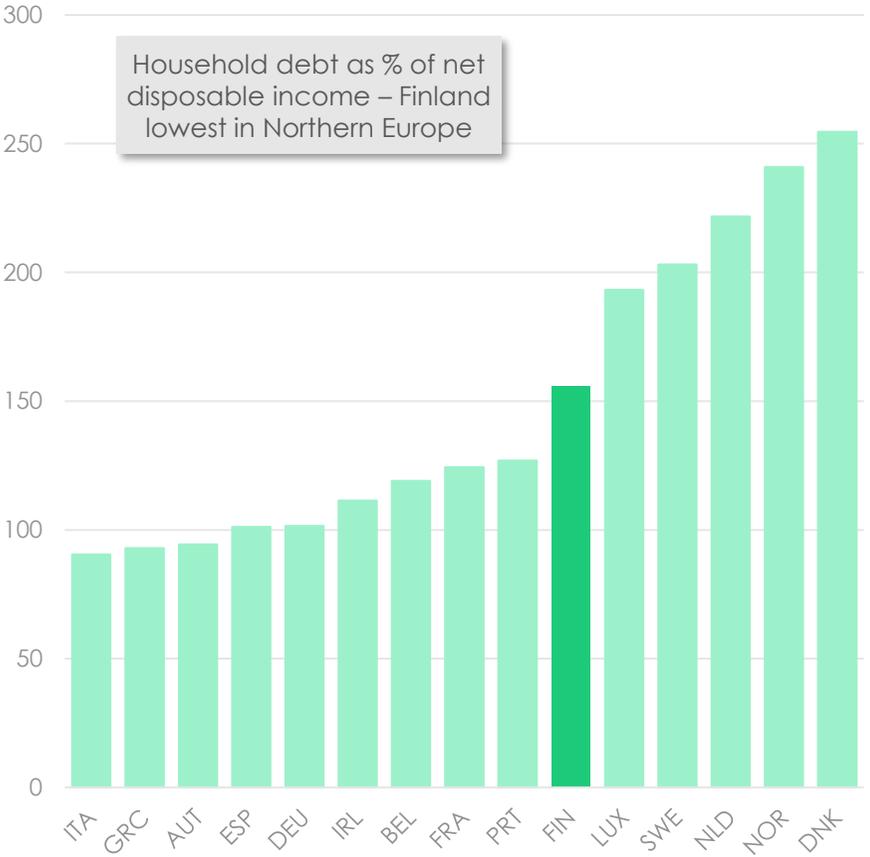
Government debt to GDP as per Q3 2022



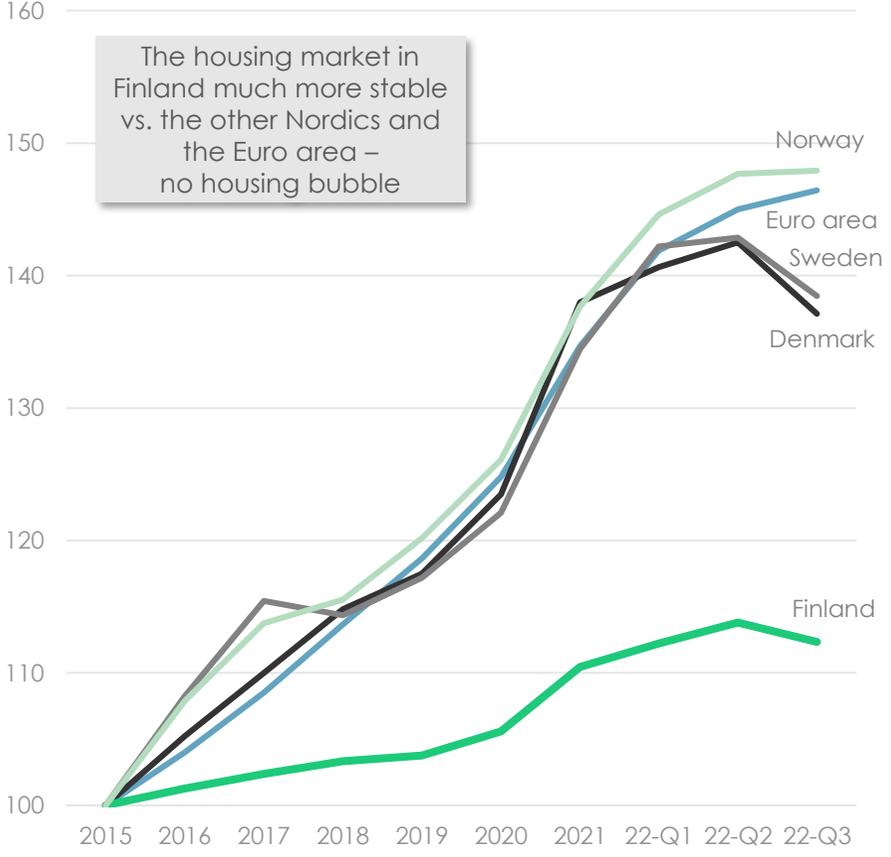
- The Finnish economy will stall in 2023, however, growth is estimated to recover around 1.1% in 2024
- Russia's aggression against Ukraine pushed up inflation, as energy and food prices increased rapidly
- To rein inflation, the European Central Bank has begun a tightening monetary policy and is expected to continue doing so throughout 2023
- Finnish government indebtedness relatively low (70.8% as per Q3 2022) compared to the Euro area average (93.0%)

Finnish household indebtedness relatively low in a stable housing market

Household debt as % of net disposable income



House price index, 2015 = 100



Source: EMF HYPOSTAT 2021 (lhs), Eurostat (rhs)



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The indicative terms of the planned transaction

Issuer	Oma Säästöpankki Oyj (Bloomberg: OMASST)
Issue Type	European Covered Bond Premium, backed by 100% prime Finnish residential mortgages, expected ECB repo & CBPP3 eligibility, UCITS/CRR and LCR 1b compliant
Expected Issue Rating	AAA (S&P)
Maturity	25.11.2027 (soft bullet) Tap of OMASST 0.01% 25.11.2027, ISIN FI4000466412
Size	Tap of EUR 250m expected. New outstanding issue size after tap EUR 650m, immediately fungible
Coupon	Fixed rate, annual
Documentation	The Issuer's Programme for the Issuance of Covered Bonds and Senior Preferred Bonds dated 6 February 2023 and supplemented on 6 and 24 March 2023
Law	Finnish Law, Act 151/2022
Listing	Helsinki Stock Exchange
Denominations	EUR 100,000 + 100,000
Clearing	Euroclear Finland (Infinity)
MiFID II target market	MiFID II professionals/ECPs-only (all distribution channels). No PRIIPs key information document (KID) will be prepared as not available to retail in EEA.
Lead Managers	Danske Bank, LBBW, Swedbank

Contact details



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OmaSp mortgage loan underwriting criteria



Identification of customers	<p>All mortgage applicants are identified, including their legal capacity.</p> <p>The financial position of the mortgage applicants is verified, including information of any internal and external payment defaults.</p>
Income status	<p>The income status of mortgage applicants is verified by using payslips, information from the tax authority as well as bank account details for existing customers.</p>
Stress testing	<p>The mortgage applicants' ability to repay their mortgages is stress-tested with an interest rate level of 6% and a maximum loan maturity of 25 years. This stress-tested ability to pay may not be more than 60% of the applicant's net income.</p>
Customer scoring	<p>Each customer is assigned a credit scoring at the time of the new mortgage application, also in case there are some changes done to the existing mortgage loan.</p> <p>Customer Scoring is updated systematically and the poorest classes C and D are not eligible for the cover pool.</p>
Additional criteria for inclusion in the cover pool	<p>Compliance with the Finnish Covered Bond Act including that only maximum of 80% of the fair value can be accounted for as collateral for housing loans, and only 60% for housing associations.</p> <p>Non-performing loans are excluded from the cover pool.</p>

Sustainability is one of the basic pillars of our strategy

-  **Sustainability is at the heart of our business** and an important part of our future operations
-  We have defined **four key sustainability themes** for the company
-  We have made a commitment **to support the UN's 17 Sustainable Development Goals.** Our aim is to include **five of the targets** that have the greatest impact on our operations in OmaSp's management, strategy and day-to-day operations.



We are local and close to the customer

We aim at the highest customer satisfaction rating in the banking sector

We care about our employees, so we diversely promote their well-being. In addition, we promote and maintain the diversity of our work community, as well as varied work that entails responsibility.



We take care of our personnel



We promote collective well-being

We actively promote and develop the vitality of local communities by offering jobs outside urban areas and by financing local SMEs. The education and competence of Finns is especially important to us, which is why we promote the well-being and financial literacy of children and adolescents.

We comply with the principles of sustainable financing in our operations



We contribute to sustainable development



Key figures

Total operating income 144.4 EUR mill. Accounting period 1-12/2022	Equity / Total assets 6.1% Accounting period 1-12/2022	Profit before taxes 69.2 EUR mill. Accounting period 1-12/2022
Comparable Cost-income ratio 48 % Accounting period 1-12/2022	Balance sheet total 5 942 EUR mill. Accounting period 12/2022	Number of employees 352 Average, Accounting period 1-12/2022
Employee satisfaction 4.5/5 Satisfaction in the bank as a whole 12/2022 –personnel survey	Customers 160,000 Private customers 84 % Corporate customers 16 %	Customer satisfaction 4.3/5 Satisfaction in the bank as a whole Parasta palvelua 12/2022-survey

Strategy

The strategy of Oma Savings Bank is based on the following pillars:

1. Cost efficiency	<ul style="list-style-type: none">• The main driver of a profitable and healthy bank – guides the bank's business
2. Proactive customer relationships and sales	<ul style="list-style-type: none">• Differentiation from the competitors• Excellent customer experiences and superior local knowledge are our advantages in the markets we operate in• The financial performance is based on the growth of profitable and long-lasting customer relationships
3. Risk management	<ul style="list-style-type: none">• Strict governance on lending policy and liquidity management• Clear areas of responsibility, systematic monitoring of risks, a motivating compensation system and corporate culture

Oma Savings Bank Group's key financials

The Group's key figures (1,000 euros)	1-12/2022	1-12/2021	Δ %	2022 Q4	2021 Q4	Δ %
Net interest income	104,930	80,130	31%	30,634	21,873	40%
Fee and commission income and expenses, net	39,396	33,686	17%	8,242	9,094	-9%
Total operating expenses	-73,062	-65,294	12%	-18,709	-19,518	-4%
Impairment losses on financial assets, net	-1,747	-7,294	-76%	-1,315	-1,632	-19%
Profit before taxes	69,226	83,271	-17%	19,285	17,967	7%
Cost/income ratio, %	50.7 %	41.9 %	21%	47.6 %	49.9 %	-5%
Balance sheet total	5,941,766	5,372,633	11%	5,941,766	5,372,633	11%
Equity	364,961	401,294	-9%	364,961	401,294	-9%
Return on assets (ROA) %	1.0 %	1.4 %	-30%	1.0 %	1.1 %	-6%
Return on equity (ROE) %	14.5 %	17.6 %	-18%	17.1 %	14.5 %	18%
Earnings per share (EPS), EUR	1.85	2.22	-17%	0.51	0.48	6%
Total capital (TC) ratio %	14.9 %	15.6 %	-5%	14.9 %	15.6 %	-5%
Common Equity Tier 1 (CET1) capital ratio %	13.3 %	15.5 %	-14%	13.3 %	15.5 %	-14%
Comparable profit before taxes	75,850	53,142	43%	20,758	14,448	44%
Comparable cost/income ratio, %	48.0 %	48.0 %	%	44.1 %	47.9 %	-8%
Comparable return on equity (ROE) %	15.8 %	11.2 %	42%	18.4 %	11.6 %	58%

Source: OmaSp. Non-audited figures for period ending 31 December 2022

1) The calculation principles of the key figures are presented in note 17 of the Financial Statements Release. Comparable profit is presented in the income statement.

Consolidated condensed income statement

Note	(1,000 euros)	1-12/2022	1-12/2021	2022 Q4	2021 Q4
	Interest income	121,876	84,908	41,216	23,201
	Interest expenses	-16,946	-4,778	-10,582	-1,328
9	Net interest income	104,930	80,130	30,634	21,873
	Fee and commission income	46,270	39,438	10,429	10,730
	Fee and commission expenses	-6,873	-5,752	-2,187	-1,636
10	Fee and commission income and expenses, net	39,396	33,686	8,242	9,094
11	Net income on financial assets and financial liabilities	-5,306	5,203	-154	735
	Negative goodwill	-	7,535	-	7,535
	Other operating income	5,371	30,012	997	215
	Total operating income	144,392	156,565	39,719	39,452
	Personnel expenses	-24,316	-20,631	-5,601	-6,532
	Other operating expenses	-41,203	-34,396	-11,236	-11,110
	Depreciation, amortisation and impairment losses on tangible and intangible assets	-7,543	-10,267	-1,872	-1,876
	Total operating expenses	-73,062	-65,294	-18,709	-19,518
12	Impairment losses on financial assets, net	-1,747	-7,294	-1,315	-1,632
	Share of profit of equity accounted entities	-357	-706	-410	-334
	Profit before taxes	69,226	83,271	19,285	17,967
	Income taxes	-13,847	-17,019	-4,024	-3,723
	Profit for the accounting period	55,379	66,252	15,262	14,244

Balance sheet

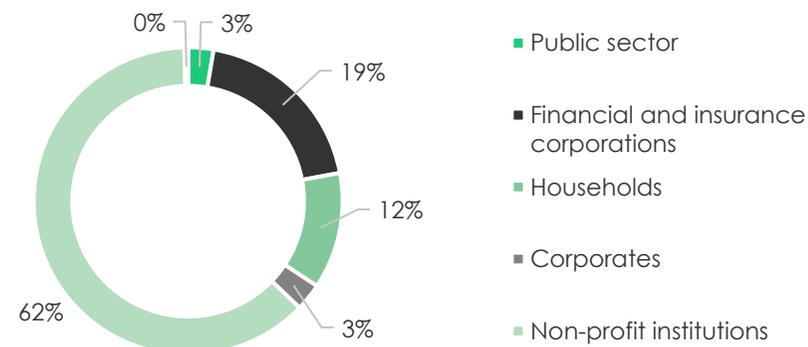


Assets (1,000 euros)	31 Dec 2022	31 Dec 2021	Liabilities (1,000 euros)	31 Dec 2022	31 Dec 2021
Cash and cash equivalents	402,030	198,046	Liabilities to credit institutions	242,543	212,685
Loans and advances to credit institutions	114,655	86,371	Liabilities to the public and public sector entities	3,112,464	2,897,865
Loans and advances to the public and public sector entities	4,754,036	4,325,950	Financial derivatives	4,184	-
Financial derivatives	1,931	2,240	Debt securities issued to the public	2,086,950	1,762,324
Investment assets	552,633	645,275	Subordinated liabilities	40,000	15,500
Equity accounted entities	25,351	22,884	Provisions and other liabilities	54,111	42,512
Intangible assets	8,628	10,025	Deferred tax liabilities	36,072	31,122
Tangible assets	28,799	27,887	Current income tax liabilities	482	9,331
Other assets	31,778	46,880	Liabilities, total	5,576,806	4,971,339
Deferred tax assets	21,924	7,077	Equity	31 Dec 2022	31 Dec 2021
Assets, total	5,941,766	5,372,633	Share capital	24,000	24,000
			Reserves	68,822	144,833
			Retained earnings	272,139	231,939
			Shareholders of Oma Savings Bank Plc	364,961	400,772
			Shareholders of Oma Savings Bank Plc	364,961	400,772
			Non-controlling interest	-	522
			Equity, total	364,961	401,294
			Liabilities and equity, total	5,941,766	5,372,633

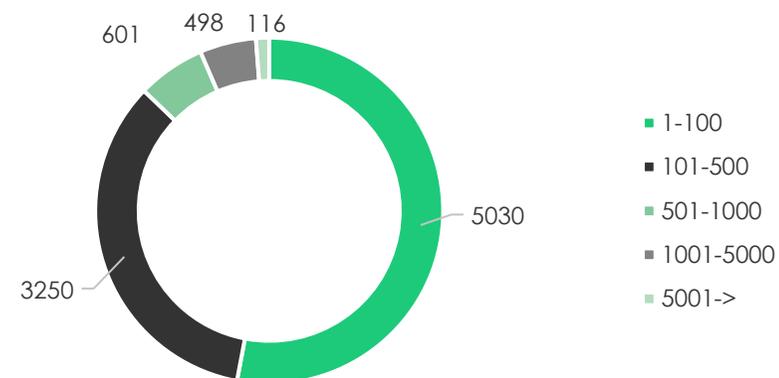
Ownership structure (as of 31 March 2023)

Shareholder	Shares	%
Etelä-Karjalan Säästöpankkisäätiö	8,989,084	27.01%
Parkanon Säästöpankkisäätiö	3,290,000	9.89%
Liedon Säästöpankkisäätiö	3,125,049	9.39%
Töysän Säästöpankkisäätiö	2,940,000	8.84%
Kuortaneen Säästöpankkisäätiö	1,925,000	5.79%
Hauhon Säästöpankkisäätiö	1,649,980	4.96%
Rengon Säästöpankkisäätiö	1,065,661	3.20%
Suodenniemen Säästöpankkisäätiö	800,000	2.40%
Savolainen Heikki Antero	791,754	2.38%
Joroisten Oma Osuuskunta	689,150	2.07%
Total, 10 largest owners	25,265,678	75.93%
Other	8,009,559	24.07%
Total	33,275,237	100.0%
Number of shareholders	9,495	

Ownership by type



of shareholders by number of shares held





THANK YOU 